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Comdag Metals Switzerland A.G.

Signs License Agreement with Deutsche Bank

Comdaq Metals Switzerland A.G. (CMS AG) today announced it has signed a license agreement to benchmark and value several new ETCs issued across Europe by Deutsche Bank.

CMS AG is the data vending Company within Comdaq Metals Group (CMG), the OTC/online precious and platinum group metal broker and data provider of the Comdaq Metals Tradable Rhodium Benchmark (CMRB) and creator of the CMRB and other tradable benchmarks; for Ruthenium, Iridium and Osmium. The CMRB was established on July 7th 2004 and is currently, directly supported by 21 participants, these being B2B members (international banks, trading houses and refineries) which operate hedging activities daily for the physical rhodium market.

The CMRB and online trading engine at www.comdaqmetals.net is currently the most actively used and liquid market for trading physical rhodium.

Rhodium's (Rh) principal uses are currently jewellery and in car catalysts to curb emissions.

Commenting on the agreement Neil Grover, Director of Comdaq Metals Group said;

"Comdag Metals is both a long term creator and vendor of valuable data. This agreement is highly advantageous for both Comdag Metals Switzerland and Comdag Metals Group as a whole. The new contract has led to increased online order flow that will ultimately encourage more B2B users to trade both on our physical trading engine and during the CMRB. Volumes are picking up daily and the increased transaction rate and order flow has been further advanced by the recent launch of the ability to trade Rh in Euro online. This adds further traction to our other online products covering all precious and platinum group metals in the physical arena."

Ends:

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