

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, December 2014\*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	70.9%	51 Nepal	36.3	20.4%
2 Germany	3,384.2	66.0%	52 Malaysia	35.5	1.0%
3 IMF	2,814.0	<sup>1)</sup>	53 Peru	34.7	2.0%
4 Italy	2,451.8	65.4%	54 Slovakia	31.7	48.4%
5 France	2,435.4	63.6%	55 Azerbaijan	30.2	6.4%
6 Russia	1,168.7	10.2%	56 Ukraine	26.1	7.8%
7 China	1,054.1	1.0%	57 Syria	25.8	5.5%
8 Switzerland	1,040.0	7.4%	58 Sri Lanka	23.1	9.8%
9 Japan	765.2	2.3%	59 Morocco	22.0	4.0%
10 Netherlands	612.5	53.2%	60 Afghanistan	21.9	11.0%
11 India	557.7	6.6%	61 Nigeria	21.4	1.7%
12 Turkey <sup>6)</sup>	521.0	14.8%	62 Serbia	17.3	4.7%
13 ECB	503.2	26.4%	63 Jordan	17.1	4.0%
14 Taiwan	423.6	3.8%	64 Cyprus	13.9	61.6%
15 Portugal	382.5	77.7%	65 Bangladesh	13.8	2.3%
16 Venezuela	367.6	68.5%	66 Cambodia	12.4	7.6%
17 Saudi Arabia	322.9	1.6%	67 Qatar	12.4	1.1%
18 United Kingdom	310.3	10.8%	68 Ecuador	11.8	7.4%
19 Lebanon	286.8	21.1%	69 Czech Republic	10.6	0.7%
20 Spain	281.6	23.0%	70 Colombia	10.4	0.8%
21 Austria	280.0	40.8%	71 Tajikistan	9.6	43.8%
22 Belgium	227.4	33.1%	72 Laos	8.9	29.2%
23 Philippines	194.8	9.2%	73 Ghana	8.7	7.2%
24 Kazakhstan	185.9	24.7%	74 Paraguay	8.2	4.3%
25 Algeria	173.6	3.4%	75 Myanmar	7.3	3.7%
26 Thailand	152.4	3.6%	76 El Salvador	7.3	8.7%
27 Singapore	127.4	1.8%	77 Mauritius	6.9	6.7%
28 Sweden	125.7	7.4%	78 Guatemala	6.9	3.6%
29 South Africa	125.2	9.6%	79 Macedonia	6.8	8.3%
30 Mexico	123.0	2.3%	80 Tunisia	6.8	3.4%
31 Libya	116.6	4.0%	81 Latvia	6.6	7.6%
32 Greece	112.4	69.1%	82 Mozambique	6.4	6.9%
33 BIS <sup>2)</sup>	111.0	<sup>1)</sup>	83 Ireland	6.0	13.6%
34 Korea	104.4	1.1%	84 Lithuania	5.8	2.6%
35 Romania	103.7	8.7%	85 Bahrain	4.7	2.9%
36 Poland	102.9	3.8%	86 Brunei Darussalam	4.3	4.5%
37 Iraq	89.8	4.9%	87 Mongolia	4.3	10.7%
38 Australia	79.9	6.3%	88 Kyrgyz Republic	3.9	6.9%
39 Kuwait	79.0	8.1%	89 Slovenia	3.2	11.8%
40 Indonesia	78.1	2.6%	90 Aruba	3.1	18.7%
41 Egypt	75.6	17.4%	91 Hungary	3.1	0.3%
42 Brazil	67.2	0.7%	92 Bosnia and Herzegovina	3.0	2.2%
43 Denmark	66.5	3.3%	93 Canada	3.0	0.2%
44 Pakistan	64.5	19.2%	94 Luxembourg	2.3	9.3%
45 Argentina	61.7	8.3%	95 Hong Kong	2.1	0.0%
46 Finland	49.1	17.3%	96 Iceland	2.0	1.6%
47 Bolivia	42.5	10.4%	97 Papua New Guinea	2.0	2.8%
48 Belarus <sup>4)</sup>	41.1	25.5%	98 Trinidad and Tobago	1.9	0.7%
49 Bulgaria	40.1	7.7%	99 Haiti	1.8	5.2%
50 WAEMU <sup>3)</sup>	36.5	9.7%	100 Albania	1.6	2.1%

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International Financial Statistics, December 2014\*

Other	Tonnes	% of reserves**
World <sup>7)</sup>	32,139.1	1)
Euro Area (incl. ECB)	10,784.2	55.0%
CBGA 4 signatories <sup>5)</sup>	11,949.9	33.7%

### NOTES

\* This table was updated in **December 2014** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **December 2014** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **October 2014** for most countries, **September 2014** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London PM fix gold price published daily by The London Gold Market Fixing Ltd. In **October** the end of month gold price was **\$1164.25**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. Signatories to the fourth Central Bank Gold Agreement which commenced in September 2014. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland.
6. Gold has been added to Turkey's balance sheet as a result of a policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/yeni/announce/2012/ANO2012-38.htm>
7. World total as calculated by the IMF. This figure will not reconcile with the country-level data provided due to difference in how the BIS gold holdings are captured.

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