

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, May 2015\*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	74.1%	51 WAEMU <sup>3)</sup>	36.5	10.9%
2 Germany	3,383.4	67.8%	52 Peru	34.7	2.1%
3 IMF	2,814.0	1)	53 Slovakia	31.7	31.7%
4 Italy	2,451.8	66.9%	54 Azerbaijan	30.2	10.0%
5 France	2,435.4	64.8%	55 Syria	25.8	5.6%
6 Russia	1,238.3	13.3%	56 Ukraine	23.9	9.2%
7 China	1,054.1	1.1%	57 Sri Lanka	22.3	11.5%
8 Switzerland	1,040.0	6.8%	58 Morocco	22.0	4.3%
9 Japan	765.2	2.3%	59 Afghanistan	21.9	11.2%
10 Netherlands	612.5	57.3%	60 Nigeria	21.4	2.5%
11 India	557.7	6.2%	61 Jordan	21.2	5.0%
12 Turkey <sup>6)</sup>	513.0	16.2%	62 Serbia	17.5	5.9%
13 ECB	504.8	26.3%	63 Cyprus	13.9	61.9%
14 Taiwan	423.6	3.9%	64 Bangladesh	13.8	2.3%
15 Portugal	382.5	69.0%	65 Cambodia	12.4	7.6%
16 Venezuela	367.6	68.9%	66 Qatar	12.4	1.2%
17 Saudi Arabia	322.9	1.7%	67 Ecuador	11.8	12.2%
18 United Kingdom	310.3	10.3%	68 Czech Republic	10.4	0.8%
19 Lebanon	286.8	21.4%	69 Colombia	10.4	0.9%
20 Spain	281.6	19.5%	70 Tajikistan	8.9	72.2%
21 Austria	280.0	45.1%	71 Mauritius	8.9	8.8%
22 Belgium	227.4	35.4%	72 Laos	8.9	27.9%
23 Kazakhstan	198.4	26.0%	73 Ghana	8.7	7.3%
24 Philippines	195.3	9.2%	74 Paraguay	8.2	4.5%
25 Algeria	173.6	3.8%	75 Myanmar	7.3	3.8%
26 Thailand	152.4	3.7%	76 Guatemala	6.9	3.4%
27 Singapore	127.4	1.9%	77 Macedonia	6.8	10.2%
28 Sweden	125.7	8.0%	78 Tunisia	6.8	3.3%
29 South Africa	125.2	10.3%	79 Latvia	6.6	7.8%
30 Mexico	122.4	2.4%	80 Ireland	6.0	12.5%
31 Libya	116.6	5.0%	81 Lithuania	5.8	19.8%
32 Greece	112.5	66.4%	82 Mozambique	5.4	7.4%
33 BIS <sup>2)</sup>	111.0	1)	83 Nepal	4.9	3.0%
34 Korea	104.4	1.1%	84 Bahrain	4.7	2.8%
35 Romania	103.7	10.8%	85 Brunei Darussalam	4.6	4.8%
36 Poland	102.9	4.0%	86 Kyrgyz Republic	4.0	8.1%
37 Iraq	89.8	5.2%	87 Slovenia	3.2	12.5%
38 Australia	79.9	5.4%	88 Aruba	3.1	16.6%
39 Kuwait	79.0	8.9%	89 Hungary	3.1	0.3%
40 Indonesia	78.1	2.6%	90 Bosnia and Herzegovina	3.0	2.5%
41 Egypt	75.6	19.2%	91 Canada	3.0	0.1%
42 Brazil	67.2	0.7%	92 Luxembourg	2.2	10.8%
43 Denmark	66.5	2.2%	93 Hong Kong	2.1	0.0%
44 Pakistan	64.5	16.4%	94 Iceland	2.0	1.8%
45 Argentina	61.7	7.5%	95 Papua New Guinea	2.0	3.4%
46 Finland	49.1	18.1%	96 Trinidad and Tobago	1.9	0.6%
47 Belarus <sup>4)</sup>	44.5	37.3%	97 Haiti	1.8	3.5%
48 Bolivia	42.5	10.7%	98 Mongolia	1.8	5.1%
49 Bulgaria	40.1	7.5%	99 Albania	1.6	2.3%
50 Malaysia	37.0	1.3%	100 Yemen	1.6	1.1%

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International Financial Statistics, May 2015\*

Other	Tonnes	% of reserves**
World <sup>7)</sup>	31,957.5	1)
Euro Area (incl. ECB)	10,790.8	55.4%
CBGA 4 signatories <sup>5)</sup>	11,956.5	32.9%

### NOTES

\* This table was updated in **May 2015** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **May 2015** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **March 2015** for most countries, **February 2015** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London PM fix gold price published daily by The London Gold Market Fixing Ltd. In **March** the end of month gold price was **\$1187**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. Signatories to the fourth Central Bank Gold Agreement which commenced in September 2014. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland.
6. Gold has been added to Turkey's balance sheet as a result of a policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/wps/wcm/connect/57c5777d-1f48-4eb4-98ba-af4c6aaddc20/ANO2012-38.pdf?MOD=AJPERES&CACHEID=57c5777d-1f48-4eb4-98ba-af4c6aaddc20>
7. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).

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