

**THE LONDON PLATINUM AND PALLADIUM FIXING COMPANY LIMITED
PRESS STATEMENT**

4 August 2014

LPPFC announces appointment of experienced independent consultant to chair the twice-daily fixing calls for platinum and palladium.

The London Platinum and Palladium Fixing Company Limited (LPPFC) is pleased to confirm that it has entered into an agreement with G Cubed Metals Ltd and Jonathan Spall for the appointment of Mr Spall as an independent chair for the twice-daily fixing calls for platinum and palladium. Mr Spall will start to perform this role from today.

Mr Spall will also support the Board's assessment of responses to the RFP process announced by LPPFC on 31 July.

Notes

1. G Cubed Metals Ltd is an independent consultancy firm established by Jonathan Spall.
2. Jonathan Spall has over 30 years of experience in the international metals markets and has previously held precious metals positions at Credit Suisse, Chase Manhattan Bank, Deutsche Bank and Barclays. He has also been a columnist for the Financial Times.
3. LPPFC announced on 31 July that it will shortly commence an RFP process with a view to appointing a third party to assume responsibility for the administration of the London Platinum and Palladium Fixing. Expressions of interest in that process should be directed to enquiriesptpdfixing@lppm.com by no later than 6 August 2014.

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